

AMENDMENT TO OHFAMA BYLAWS

PROPOSITION B-17: ADDING VOTING PRIVILEGES TO 2ND VICE PRESIDENT IN FINANCE AND BUDGET COMMITTEE

PURPOSE: To add voting privileges to the 2nd Vice President on the Board of Trustees Finance and Budget Committee.

BACKGROUND:

The history: In 2013, the 2nd Vice President of OHFAMA (then OPMA) was added to the Finance and Budget Committee with a bylaws change. It was opined that having the 2nd Vice President sitting on the committee allowed the newest Executive Committee officer to gain valuable experience on the inside of the budget and finance issues. With two years in the committee slated, the officer would be better prepared as the President of OHFAMA to preside and lead over meetings where budget and financial issues are decided. Additionally, they would have an extra year on the committee to help follow issues that develop over multiple years such as annual budget expenses, and comparison issues such as OHFAMA staff salaries, benefits, raises and bonuses. In 2014, at the OHFAMA House of Delegates, another bylaws change was approved that maintained the 2nd Vice President on the Finance and Budget Committee but stripped the office of the right to vote. Proponents of the bylaws amendment cited concerns that the Executive Committee had too much control within the Committee, holding three of the five votes, and was “stacking the deck”.

Why it doesn't matter if the 2nd VP has a vote: The purpose of the Finance and Budget Committee is to secure the services of a CPA to review the records of OHFAMA, superintend and determine the investments of OHFAMA, prepare and submit an OHFAMA annual budget to the House of Delegates and conduct meetings to present findings and recommendations to the Executive Committee, Board of Trustees and House of Delegates.¹ Committee members will meet the same day and at a time prior to the regularly schedule Board of Trustee Meetings. An annually elected Chair will preside and cover a predetermined agenda. All committee members will afford a significant amount of their time reviewing the agenda and meeting materials including a detailed budget, bank and investment reports, expense proposals and staff items. There are agenda items that require discussions and a vote. These affirmed votes are confirmed opinions of the Finance and Budget Committee and are presented to the full Board of Trustees later in the day during that meeting's agenda item designated to Finance and Budget reports. The Finance and Budget Committee itself doesn't approve any policy. They are only making recommendations to be vetted by the Board. All agenda items are still able to be fully discussed prior to a vote with the full Board. Therefore, it should not make any significant difference if the 2nd Vice President holds a vote since the full Board is voting to approve policy,

not the Committee. Furthermore, the full Board has access to *all* the financial information that the Committee members have in advance of the Board meeting. Therefore, the number of Executive Committee members on the Finance and Budget Committee should not make a significant difference.

Why the 2nd VP should be given a vote: Reviewing of the meeting materials, including very detailed budgets, is a tedious task. There is extra meeting time that Committee members must participate in. The 2nd Vice President gives every bit of time and effort into this assignment that the voting members give and it is insulting that he/she is not rewarded with an equal vote as other Committee members for the same work done, excluding the President and Executive Director who are ex-officio members on all committees.

REFERENCES: ¹OHFAMA Bylaws, Article XII. Section A.1.b.c.d.

POLICY DOCUMENT: OHFAMA Bylaws

SUBMITTED BY: Midwest Academy

CO-SPONSORED BY: OHFAMA Board of Trustees

FINANCIAL IMPACT: None.

INSTRUCTIONS: Delete the stricken text and insert the underlined text.

BYLAWS:

ARTICLE XII - COMMITTEES AND DUTIES

Section A -

1. Finance and Budget Committee
 - a. This Committee shall be composed of the Secretary/Treasurer, the 1st Vice President, the 2nd Vice President (~~non-voting-ex-officio~~), the President (non-voting--ex-officio), the Executive Director (non-voting--ex-officio), and ~~three~~ two other Board members to be elected by the Board of Trustees. A member shall be elected to a three-year term to replace the retiring member of the Committee. This Committee shall annually elect a Chairman from the Committee Membership.